

ARKANSAS TEACHER RETIREMENT SYSTEM

Schedules of Employer Allocations And Pension Amounts by Employer

June 30, 2017



ARKANSAS TEACHER RETIREMENT SYSTEM
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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Arkansas Teacher Retirement System
Legislative Joint Auditing Committee

Report on the Schedules of Employer Allocations and Pension Amounts by Employer

We have audited the accompanying schedule of employer allocations of the Arkansas Teacher Retirement System, as of and for the year ended June 30, 2017, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Arkansas Teacher Retirement System as of and for the year ended June 30, 2017, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Arkansas Teacher Retirement System as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America.

Other matters

We have audited the financial statements of the Arkansas Teacher Retirement System as of and for the year ended June 30, 2017, in accordance with auditing standards generally accepted in the United States of America, and our report dated January 11, 2018, expressed an unmodified opinion on those financial statements.

Restrictions on Use

Our report is intended solely for the information and use of the Arkansas Teacher Retirement System's Board of Trustees and management, as well as the Arkansas Teacher Retirement System employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
January 11, 2018
SA1037517S

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	
Academics Plus Charter School	\$ 587,975	0.1417	%
Alma School District	2,414,812	0.5819	
Alpena School District	374,283	0.0902	
Arch Ford Education Cooperative	1,565,188	0.3772	
Arkadelphia School District	1,664,410	0.4011	
Arkansas Activities Association	149,960	0.0361	
Arkansas Arts Academy	469,874	0.1132	
Arkansas Association of Educational Administrators	48,906	0.0118	
Arkansas Connections Academy	82,017	0.0198	
Arkansas Correctional School	752,135	0.1813	
Arkansas Department of Career Education - Rehabilitation Services	1,328,068	0.3201	
Arkansas Department of Career Education - Workforce Services	421,263	0.1015	
Arkansas Department of Education	2,917,513	0.7031	
Arkansas Department of Higher Education	73,925	0.0178	
Arkansas Department of Human Services - Division Of Youth Services	28,607	0.0069	
Arkansas Easter Seals	26,965	0.0065	
Arkansas Economic Development Commission	8,952	0.0022	
Arkansas Educational Television Network	580,615	0.1399	
Arkansas Northeastern College	334,968	0.0807	
Arkansas River Education Cooperative	487,624	0.1175	
Arkansas School Boards Association	6,937	0.0017	
Arkansas School for Math, Sciences and Arts	92,961	0.0224	
Arkansas School For The Blind	540,012	0.1301	
Arkansas School For The Deaf	806,121	0.1943	
Arkansas State University - Beebe	237,925	0.0573	
Arkansas State University - Jonesboro	713,723	0.1720	
Arkansas State University - Mid-South Community College	67,263	0.0162	
Arkansas State University - Mountain Home	29,033	0.0070	
Arkansas State University - Newport	165,887	0.0400	
Arkansas Teacher Retirement System	597,217	0.1439	
Arkansas Tech University	539,606	0.1300	
Arkansas Virtual Academy	395,575	0.0953	
Armored School District	399,382	0.0962	
Ashdown School District	1,085,602	0.2616	
Atkins School District	782,549	0.1886	
Augusta School District	404,226	0.0974	
Bald Knob School District	1,023,649	0.2467	
Barton-Lexa School District	640,149	0.1543	
Batesville School District	2,552,618	0.6152	
Bauxite School District	1,060,027	0.2555	
Bay School District	449,402	0.1083	
Bearden School District	400,487	0.0965	
Beebe School District	2,489,507	0.5999	
Benton School District	3,459,739	0.8338	
Bentonville School District	13,674,960	3.2955	
Bergman School District	772,846	0.1862	
Berryville School District	1,485,354	0.3580	
Bismarck School District	717,825	0.1730	
Black River Technical College	179,364	0.0432	
Blevins School District	410,442	0.0989	
Blytheville School District	2,069,361	0.4987	
Booneville School District	953,859	0.2299	
Boston Mountain Education Cooperative	308,793	0.0744	
Bradford School District	381,354	0.0919	
Brinkley School District	489,520	0.1180	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	
Brookland School District	\$ 1,570,667	0.3785	%
Bryant School District	6,436,983	1.5512	
Buffalo Island Central School District	587,189	0.1415	
Cabot School District	7,972,054	1.9212	
Caddo Hills School District	441,024	0.1063	
Calico Rock School District	322,784	0.0778	
Camden-Fairview School District	2,033,820	0.4901	
Capital City Lighthouse Charter School	163,473	0.0394	
Carlisle School District	497,915	0.1200	
Cave City School District	923,593	0.2226	
Cedar Ridge School District	728,554	0.1756	
Cedarville School District	635,954	0.1533	
Centerpoint School District	710,675	0.1713	
Charleston School District	682,155	0.1644	
Clarendon School District	503,448	0.1213	
Clarksville School District	2,092,067	0.5042	
Cleveland County School District	712,178	0.1716	
Clinton School District	1,141,091	0.2750	
College of the Ouachitas	245,982	0.0593	
Concord School District	449,507	0.1083	
Conway School District	7,960,735	1.9185	
Conway Vocational Center	236,764	0.0571	
Corning School District	668,531	0.1611	
Cossatot River School District	860,794	0.2074	
Cotter School District	504,385	0.1216	
County Line School District	343,141	0.0827	
Covenant Keepers Charter School	97,125	0.0234	
Craighead County School District Executive Council	-	-	
Cross County School District	524,827	0.1265	
Crossett School District	1,244,839	0.3000	
Crowley's Ridge Education Cooperative	518,225	0.1249	
Crowley's Ridge Technical Institute	50,771	0.0122	
Cutter Morning Star School District	383,271	0.0924	
Danville School District	711,146	0.1714	
Dardanelle School District	1,647,690	0.3971	
Dawson Education Cooperative	1,100,224	0.2651	
Decatur School District	520,116	0.1253	
Deer-Mount Judea School District	307,866	0.0742	
Dequeen School District	1,892,368	0.4560	
Dequeen-Mena Education Cooperative	720,790	0.1737	
Dermott School District	371,570	0.0895	
Des Arc School District	414,695	0.0999	
Dewitt School District	949,179	0.2287	
Dierks School District	433,053	0.1044	
Dollarway School District	994,738	0.2397	
Dover School District	1,056,759	0.2547	
Drew Central School District	751,905	0.1812	
Dumas School District	1,180,296	0.2844	
Earle School District	563,851	0.1359	
East Arkansas Community College	168,346	0.0406	
East End School District	482,236	0.1162	
East Poinsett County School District	532,914	0.1284	
El Dorado School District	3,065,340	0.7387	
Elkins School District	831,890	0.2005	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	
Emerson-Taylor-Bradley School District	\$ 893,216	0.2153	%
England School District	564,249	0.1360	
E-Stem Public Charter School	857,577	0.2067	
Eureka Springs School District	604,756	0.1457	
Exalt Academy	117,350	0.0283	
Farmington School District	1,733,983	0.4179	
Fayetteville School District	8,667,268	2.0887	
First Student	7,923	0.0019	
Flippin School District	670,966	0.1617	
Fordyce School District	640,286	0.1543	
Foreman School District	366,861	0.0884	
Forrest City School District	2,262,747	0.5453	
Fort Smith School District	13,214,523	3.1846	
Fouke School District	793,046	0.1911	
Fountain Lake School District	1,123,131	0.2707	
Future School of Fort Smith	66,545	0.0160	
Genoa Central School District	816,648	0.1968	
Gentry School District	1,218,608	0.2937	
Glen Rose School District	701,576	0.1691	
Gosnell School District	981,059	0.2364	
Gravette School District	1,473,202	0.3550	
Great Rivers Education Cooperative	355,056	0.0856	
Green Forest School District	1,000,091	0.2410	
Greenbrier School District	2,615,954	0.6304	
Greene County Tech School District	2,875,314	0.6929	
Greenland School District	702,584	0.1693	
Greenwood School District	2,870,671	0.6918	
Gurdon School District	637,394	0.1536	
Guy Fenter Education Cooperative	315,986	0.0761	
Guy-Perkins School District	328,293	0.0791	
Haas Hall Academy - Bentonville	155,561	0.0375	
Haas Hall Academy - Fayetteville	188,242	0.0454	
Hackett School District	718,197	0.1731	
Hamburg School District	1,450,480	0.3496	
Hampton School District	459,241	0.1107	
Harmony Grove School District - Benton	861,093	0.2075	
Harmony Grove School District - Camden	777,107	0.1873	
Harrisburg School District	1,125,881	0.2713	
Harrison School District	2,155,206	0.5194	
Hartford School District	-	-	
Hazen School District	486,932	0.1173	
Heber Springs School District	1,287,852	0.3104	
Hector School District	438,734	0.1057	
Helena-West Helena School District	1,300,620	0.3134	
Henderson State University	143,147	0.0345	
Hermitage School District	379,021	0.0913	
Highland School District	1,151,391	0.2775	
Hillcrest School District	339,060	0.0817	
Hope School District	1,961,363	0.4727	
Horatio School District	641,145	0.1545	
Hot Springs School District	3,017,717	0.7272	
Hoxie School District	693,209	0.1671	
Hughes School District	-	-	
Huntsville School District	1,807,549	0.4356	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage
Imboden Area Charter School	\$ 42,223	0.0102 %
Izard County Consolidated School District	439,310	0.1059
Jackson County School District	656,864	0.1583
Jacksonville Lighthouse Charter School	539,108	0.1299
Jacksonville-North Pulaski School District	2,869,948	0.6916
Jasper School District	832,898	0.2007
Jessieville School District	696,514	0.1679
Jonesboro School District	4,632,099	1.1163
Jonesboro Vocational Center	134,601	0.0324
Junction City School District	488,904	0.1178
Kipp Delta College Preparatory School	1,319,018	0.3179
Kirby School District	259,327	0.0625
Lafayette County School District	554,407	0.1336
Lake Hamilton School District	3,130,016	0.7543
Lakeside School District - Hot Springs	2,453,349	0.5912
Lakeside School District - Lake Village	895,620	0.2158
Lamar School District	871,140	0.2099
Lavaca School District	640,830	0.1544
Lawrence County School District	668,908	0.1612
Lead Hill School District	279,364	0.0673
Lee County School District	728,739	0.1756
Lincoln Consolidated School District	845,822	0.2038
Lisa Academy - Little Rock	1,046,325	0.2522
Lisa Academy - North Little Rock	-	-
Little Rock Preparatory Academy	172,451	0.0416
Little Rock School District	24,610,049	5.9308
Lonoke School District	1,318,255	0.3177
Magazine School District	461,025	0.1111
Magnet Cove School District	468,892	0.1130
Magnolia School District	2,288,994	0.5516
Malvern School District	1,657,838	0.3995
Mammoth Spring School District	373,410	0.0900
Manila School District	885,234	0.2133
Mansfield School District	641,315	0.1546
Marion School District	3,096,450	0.7462
Marked Tree School District	447,015	0.1077
Marmaduke School District	583,486	0.1406
Marvell-Elaine School District	477,952	0.1152
Mayflower School District	849,039	0.2046
Maynard School District	355,886	0.0858
McCrary School District	504,366	0.1215
McGehee School District	1,005,352	0.2423
Melbourne School District	629,132	0.1516
Mena School District	1,239,367	0.2987
Metropolitan Vocational Center	165,261	0.0398
Midland School District	430,253	0.1037
Mineral Springs School District	554,249	0.1336
Monticello School District	1,573,107	0.3791
Monticello Vocational Center	72,327	0.0174
Mount Ida School District	374,791	0.0903
Mount Vernon-Enola School District	393,413	0.0948
Mountain Home School District	2,774,932	0.6687
Mountain Pine School District	426,487	0.1028
Mountain View School District	1,329,314	0.3204
Mountainburg School District	557,378	0.1343

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage
Mulberry-Pleasant View Bi-County School District	\$ 352,569	0.0850 %
Nashville School District	1,234,332	0.2975
National Park Community College	247,174	0.0596
Nemo Vista School District	454,629	0.1096
Nettleton School District	2,740,029	0.6603
Nevada School District	363,556	0.0876
Newport School District	939,340	0.2264
Norfolk School District	393,341	0.0948
Norphlet School District	-	-
North Arkansas College	489,159	0.1179
North Central Career Center	23,673	0.0057
North Little Rock School District	7,560,025	1.8219
Northcentral Arkansas Education Cooperative	369,443	0.0890
Northeast Arkansas Education Cooperative	407,505	0.0982
Northwest Arkansas Classical Academy	316,186	0.0762
Northwest Arkansas Community College	423,223	0.1020
Northwest Arkansas Education Cooperative	411,905	0.0993
Northwest Technical Institute	165,150	0.0398
Omaha School District	344,829	0.0831
Osceola School District	1,063,322	0.2563
Ouachita River School District	543,956	0.1311
Ouachita School District	329,657	0.0794
Ozark Montessori Academy	107,860	0.0260
Ozark Mountain School District	634,742	0.1530
Ozark School District	1,390,875	0.3352
Ozarka College	83,061	0.0200
Ozarks Unlimited Resource Education Cooperative	497,914	0.1200
Palestine-Wheatley School District	485,690	0.1170
Pangburn School District	670,498	0.1616
Paragould School District	2,354,713	0.5675
Paris School District	877,672	0.2115
Parkers Chapel School District	560,281	0.1350
Pea Ridge School District	1,519,101	0.3661
Perryville School District	682,270	0.1644
Phillips Community College - Dewitt	13,989	0.0034
Phillips Community College - University of Arkansas	27,070	0.0065
Piggott School District	594,337	0.1432
Pine Bluff Lighthouse Charter School	193,204	0.0466
Pine Bluff School District	3,457,582	0.8332
Pocahontas School District	1,343,345	0.3237
Pottsville School District	1,257,661	0.3031
Poyen School District	400,394	0.0965
Prairie Grove School District	1,316,043	0.3172
Premier High School of Little Rock	79,456	0.0191
Prescott School District	702,078	0.1692
Pulaski County School District	12,492,730	3.0106
Pulaski Technical College	811,436	0.1955
Quest Middle School - Pine Bluff	78,780	0.0190
Quest Middle School - West Little Rock	107,826	0.0260
Quitman School District	481,458	0.1160
Rector School District	453,626	0.1093
Rich Mountain Community College	128,882	0.0311
River Valley Career Academy	43,073	0.0104
Rivercrest School District	913,952	0.2203
Riverside School District	611,342	0.1473
Riverside Vocational Technical School	90,813	0.0219

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage	%
Riverview School District	\$ 1,148,324	0.2767	%
Rockbridge Montessori	91,050	0.0219	
Rogers School District	12,288,910	2.9615	
Rose Bud School District	643,208	0.1550	
Russellville School District	4,418,655	1.0649	
Salem School District	570,517	0.1375	
Scranton School District	322,193	0.0776	
Searcy County School District	752,426	0.1813	
Searcy School District	3,033,526	0.7310	
Sheridan School District	2,858,580	0.6889	
Shirley School District	344,476	0.0830	
SIA Tech Charter School	67,101	0.0162	
Siloam Springs School District	3,232,369	0.7790	
Sloan-Hendrix School District	499,756	0.1204	
Smackover-Norphlet School District	954,552	0.2300	
South Arkansas Community College	211,172	0.0509	
South Arkansas Developmental Center	465,640	0.1122	
South Central Education Cooperative	331,056	0.0798	
South Conway County School District	1,601,440	0.3859	
South Pike County School District	582,209	0.1403	
Southeast Arkansas College	324,343	0.0782	
Southeast Arkansas Education Cooperative	971,002	0.2340	
Southern Arkansas University - East Camden	236,125	0.0569	
Southern Arkansas University - Magnolia	402,117	0.0969	
Southside School District - Batesville	1,274,573	0.3072	
Southside School District - Bee Branch	523,024	0.1260	
Southwest Arkansas Education Cooperative	309,564	0.0746	
Spring Hill School District	372,717	0.0898	
Springdale School District	19,207,561	4.6288	
Star City School District	1,169,845	0.2819	
Stephens School District	-	-	
Strong-Huttig School District	312,146	0.0752	
Stuttgart School District	1,285,444	0.3098	
Texarkana Career And Technological Center	75,368	0.0182	
Texarkana School District	3,549,828	0.8555	
Trumann School District	1,139,634	0.2746	
Two Rivers School District	638,077	0.1538	
University of Arkansas - Cooperative Extension Service	33,315	0.0080	
University of Arkansas - Fayetteville	134,690	0.0325	
University of Arkansas - Fort Smith	87,262	0.0210	
University of Arkansas - Little Rock	50,868	0.0123	
University of Arkansas - Medical Sciences	34,624	0.0083	
University of Arkansas - Monticello	151,024	0.0364	
University of Arkansas - Pine Bluff	11,143	0.0027	
University of Arkansas Community College - Batesville	158,493	0.0382	
University of Arkansas Community College - Cossatot	146,510	0.0353	
University of Arkansas Community College - Hope	108,506	0.0261	
University of Arkansas Community College - Morrilton	248,751	0.0599	
University of Central Arkansas	1,239,675	0.2987	
Valley Springs School District	660,954	0.1593	
Valley View School District	1,973,584	0.4756	
Van Buren School District	4,517,986	1.0888	
Vilonia School District	2,605,299	0.6279	
Viola School District	350,387	0.0844	
Waldron School District	1,289,953	0.3109	
Warren School District	1,214,017	0.2926	

ARKANSAS TEACHER RETIREMENT SYSTEM
 SCHEDULE OF EMPLOYER ALLOCATIONS
 FOR THE YEAR ENDED JUNE 30, 2017

Schedule 1

Employer	Actual Employer Contributions	Employer Allocation Percentage
Warren Vocational Center	\$ 91,376	0.0220 %
Watson Chapel School District	2,068,147	0.4984
West Fork School District	785,220	0.1892
West Memphis School District	4,511,557	1.0872
West Side School District - Greers Ferry	423,288	0.1020
Western Yell County School District	365,339	0.0880
Westside Consolidated School District - Jonesboro	1,290,212	0.3109
Westside School District - Hartman	493,511	0.1189
White County Central School District	568,803	0.1371
White Hall School District	2,156,265	0.5196
Wilbur D. Mills Education Cooperative	424,730	0.1024
Wonderview School District	435,246	0.1049
Woodlawn School District	386,532	0.0932
Wynne School District	2,160,434	0.5206
Yellville-Summit School District	531,161	0.1280
TOTAL	\$ 414,954,939	100.0000 %

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense
Academics Plus Charter School	\$ 5,956,708	\$ 82,551		\$ 1,591,670	\$ 1,443,745	\$ 3,117,966	\$ 146,017	\$ 420,743		\$ -	\$ 566,759	\$ 171,014	\$ 369,852	\$ 540,866
Alma School District	24,464,205	339,038		6,536,990	6,536,990	267,555	7,143,583	599,691	1,727,990	101,543	2,429,224	702,355	38,519	740,874
Alpena School District	3,791,819	52,549		1,013,198	46,688	1,112,435	92,949	267,829	1,744	362,522	108,861	16,997	125,858	
Arch Ford Education Cooperative	15,856,750	219,751		4,237,024	2,647,375	7,104,150	388,697	1,120,016		-	1,508,713	455,239	744,985	1,200,225
Arkadelphia School District	16,861,956	233,682		4,505,621	679,060	5,418,363	413,337	1,191,017		147,302	1,751,657	484,098	110,876	594,974
Arkansas Activities Association	1,519,232	21,054		405,948	135,076	562,079	37,241	107,309		-	144,549	43,616	33,648	77,264
Arkansas Arts Academy	4,760,246	65,970		1,271,968	266,855	1,604,793	116,688	336,232		-	452,920	136,664	83,225	219,890
Arkansas Association of Educational Administrators	495,463	6,866		132,391	66,412	205,669	12,145	34,996		468	47,609	14,224	23,556	37,781
Arkansas Connections Academy	830,901	11,515		222,022	600,135	833,672	20,368	58,689		-	79,057	23,855	134,448	158,303
Arkansas Correctional School	7,619,794	105,599		2,036,057	365,951	2,507,607	186,784	538,212		11,690	736,686	218,761	89,643	308,403
Arkansas Department of Career Education - Rehabilitation Services	13,454,509	186,460		3,595,130	992,334	4,773,923	329,810	950,338		-	1,280,148	386,272	325,330	711,603
Arkansas Department of Career Education - Workforce Services	4,267,766	59,145		1,140,374	-	1,199,519	104,616	301,447		508,465	914,528	122,525	(155,227)	(32,702)
Arkansas Department of Education	29,557,006	409,617		7,897,818	408,575	8,716,011	724,531	2,087,712		1,460,384	4,272,627	848,567	(217,254)	631,313
Arkansas Department of Higher Education	748,925	10,379		200,118	748,925	422,998	18,358	52,899		1,251	72,509	21,501	47,929	69,430
Arkansas Department of Human Services - Division Of Youth Services	289,814	4,016		77,440	-	81,457	7,104	20,471		116,130	143,705	8,320	(30,921)	(22,601)
Arkansas Easter Seals	273,182	3,786		72,996	-	76,782	6,697	19,296		122,766	148,758	7,843	(38,631)	(30,788)
Arkansas Economic Development Commission	90,692	1,257		24,233	1,637	27,128	2,223	6,406		50,714	59,343	2,604	(14,981)	(12,378)
Arkansas Educational Television Network	5,882,146	81,518		1,571,747	163,185	1,816,450	144,189	415,476		171,984	731,649	168,874	13,255	182,128
Arkansas Northeastern College	3,393,526	47,029		906,771	190,520	1,144,321	83,186	239,696		-	322,882	97,426	58,635	156,061
Arkansas River Education Cooperate	4,940,065	68,462		1,320,016	161,461	1,549,940	121,096	348,934		31,257	501,287	141,827	36,605	178,432
Arkansas School Boards Association	70,276	974		18,778	3,598	23,350	1,723	4,964		214	6,901	2,018	874	2,891
Arkansas School for Math, Sciences and Arts	941,773	13,052		251,648	-	264,699	23,086	66,521		322,836	412,442	27,038	(103,215)	(76,177)
Arkansas School For The Blind	5,470,800	75,817		1,461,832	316,198	1,853,847	134,106	386,421		55,205	575,732	157,064	81,919	238,982
Arkansas School For The Deaf	8,166,721	113,179		2,182,199	241,288	2,536,666	200,191	576,843		546,034	1,323,069	234,463	(106,372)	128,091
Arkansas State University - Beebe	2,410,392	33,405		644,072	-	677,476	59,086	170,254		651,660	881,000	69,201	(164,340)	(95,139)
Arkansas State University - Jonesboro	7,230,646	100,206		1,932,074	-	2,032,280	177,245	510,725		1,089,581	1,777,551	207,588	(324,439)	(116,851)
Arkansas State University - Mid-South Community College	681,439	9,444		182,085	-	191,529	16,704	48,132		305,885	370,722	19,564	(83,268)	(63,705)
Arkansas State University - Mountain Home	294,128	4,076		78,593	1,624	84,293	7,210	20,775		136,390	164,375	8,444	(46,672)	(38,228)
Arkansas State University - Newport	1,680,585	23,290		449,063	70,716	543,070	41,196	118,705		42,127	202,029	48,249	4,613	52,862
Arkansas Teacher Retirement System	6,050,338	83,849		1,616,688	299,817	2,000,354	148,312	427,356		-	575,668	173,702	88,513	262,216
Arkansas Tech University	5,466,689	75,760		1,460,734	-	1,536,494	134,005	386,131		258,732	778,868	156,946	(63,351)	93,595
Arkansas Virtual Academy	55,538	55,538		1,070,835	1,376,462	2,502,836	98,236	283,065		-	381,301	115,054	397,472	512,526
Armored School District	4,046,098	56,073		1,081,143	257,376	1,394,592	99,182	285,790		19,494	404,466	116,161	57,215	173,376
Ashdown School District	10,998,114	152,418		2,938,765	3,138	3,094,322	269,597	776,834		348,334	1,394,765	315,750	(103,007)	212,743
Atkins School District	7,927,918	109,869		2,118,390	72,356	2,300,615	194,337	559,976		136,702	891,015	227,607	(4,793)	222,813
Augusta School District	4,095,170	56,753		1,094,255	123,772	1,274,780	100,385	289,256		699,374	1,089,015	117,570	(196,783)	(79,213)
Bald Knob School District	10,370,481	143,720		2,771,058	162,510	3,077,288	254,212	732,502		25,410	1,012,124	297,731	28,838	326,569
Barton-Lexa School District	6,485,284	89,877		1,732,909	182,504	2,005,289	158,974	458,078		102,983	720,035	186,189	35,823	222,012
Batesville School District	25,860,300	358,386		6,910,035	542,633	7,811,054	633,914	1,826,601		-	2,460,515	742,436	168,241	910,677
Bauxite School District	10,739,020	148,827		2,869,534	450,775	3,469,136	263,246	758,534		94,133	1,115,912	308,312	126,903	435,215

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense
Bay School District	\$ 4,552,847	\$ 63,096		\$ 1,216,549	\$ 132,379	\$ 1,412,024	\$ 111,604	\$ 321,583		\$ -	\$ 433,187	\$ 130,710	\$ 48,415	\$ 179,125
Bearden School District	4,057,290	56,228		1,084,133	98,096	1,238,457	99,456	286,580		123,463	509,500	116,483	1,471	117,953
Beebe School District	25,220,928	349,525		6,739,191	517,048	7,605,764	618,241	1,781,440		466,983	2,866,664	724,080	44,868	768,949
Benton School District	35,050,244	485,745		9,365,646	1,150,278	11,001,670	859,187	2,475,718		747,913	4,082,818	1,006,275	205,883	1,212,158
Bentonville School District	138,539,551	1,919,957		37,018,641	8,040,055	46,978,652	3,396,021	9,785,520		-	13,181,541	3,977,402	2,044,210	6,021,612
Bergman School District	7,829,619	108,507		2,092,123	238,170	2,438,800	191,927	553,033		-	744,960	224,784	67,849	292,633
Berryville School District	15,047,961	208,543		4,020,910	247,053	4,476,506	368,871	1,062,889		-	1,431,759	432,020	72,518	504,537
Bismarck School District	7,272,204	100,782		1,943,179	52,333	2,096,294	178,264	513,661		100,626	792,551	208,781	(12,224)	196,557
Black River Technical College	1,817,121	25,183		485,546	21,501	532,230	44,543	128,349		47,978	220,870	52,169	(10,602)	41,566
Blevins School District	4,158,139	57,626		1,111,081	86,888	1,255,595	101,928	293,704		185,070	580,702	119,378	(25,631)	93,747
Blytheville School District	20,964,477	290,537		5,601,841	214,318	6,106,695	513,902	1,480,792		626,914	2,621,609	601,880	(137,807)	464,073
Booneville School District	9,663,444	133,921		2,582,133	-	2,716,054	236,880	682,562		353,472	1,272,914	277,433	(104,898)	172,534
Boston Mountain Education Cooperative	3,128,347	43,354		835,914	321,139	1,200,408	76,685	220,966		-	297,651	89,813	77,198	167,011
Bradford School District	3,863,454	53,542		1,032,339	8,015	1,093,896	94,705	272,889		2,786	370,380	110,918	1,242	112,160
Brinkley School District	4,959,279	68,728		1,325,151	411,599	1,805,478	121,567	350,291		205,633	677,490	142,378	28,587	170,965
Brookland School District	15,912,260	220,521		4,251,856	807,780	5,280,157	390,057	1,123,937		-	1,513,994	456,833	228,980	685,813
Bryant School District	65,212,380	903,749		17,425,159	2,732,713	21,061,621	1,598,551	4,606,172		-	6,204,724	1,872,215	730,265	2,602,480
Buffalo Island Central School District	5,948,746	82,441		1,589,542	-	1,671,983	145,822	420,180		233,770	799,772	170,786	(57,956)	112,830
Cabot School District	80,764,022	1,119,272		21,580,656	1,917,627	24,617,554	1,979,769	5,704,638		319,217	8,003,623	2,318,695	515,948	2,834,643
Caddo Hills School District	4,467,968	61,920		1,193,869	36,783	1,292,572	109,523	315,588		190,548	615,659	128,273	(61,011)	67,262
Calico Rock School District	3,270,092	45,319		873,789	35,064	954,172	80,160	230,978		19,363	330,500	93,883	1,190	95,073
Camden-Fairview School District	20,604,416	285,547		5,505,630	217,653	6,008,830	505,076	1,455,360		130,770	2,091,206	591,543	41,220	632,762
Capital City Lighthouse Charter School	1,656,126	22,951		442,527	970,464	1,435,943	40,597	116,978		-	157,574	47,547	258,642	306,188
Carlisle School District	5,044,318	69,907		1,347,874	1,642	1,419,422	123,651	356,297		46,791	526,740	144,820	(15,268)	129,552
Cave City School District	9,356,823	129,672		2,500,202	122,933	2,752,807	229,364	660,904		220,993	1,111,261	268,630	(54,652)	213,978
Cedar Ridge School District	7,380,902	102,289		1,972,223	195,941	2,270,453	180,928	521,338		571,759	1,274,025	211,902	(57,553)	154,349
Cedarville School District	6,442,783	89,288		1,721,552	181,446	1,992,286	157,932	455,076		388,655	1,001,663	184,969	(33,818)	151,151
Centerpoint School District	7,199,769	99,778		1,923,824	213,076	2,236,678	176,488	508,544		124,089	809,121	206,702	9,161	215,863
Charleston School District	6,910,840	95,774		1,846,620	290,839	2,233,233	169,405	488,136		-	657,542	198,407	77,655	276,062
Clarendon School District	5,100,375	70,684		1,362,852	62,390	1,495,927	125,026	360,257		7,502	492,785	146,429	19,272	165,701
Clarksville School District	21,194,507	293,725		5,663,306	339,735	6,296,766	519,541	1,497,040		-	2,016,581	608,484	107,396	715,879
Cleveland County School District	7,214,994	99,989		1,927,892	126,572	2,154,453	176,861	509,620		11,478	697,959	207,139	27,364	234,503
Clinton School District	11,560,271	160,209		3,088,977	756,595	4,005,781	283,377	816,541		1,165,701	2,265,620	331,890	(26,889)	305,001
College of the Ouachitas	2,492,020	34,536		665,884	272,341	972,760	61,087	176,020		302,303	539,409	71,545	(35,905)	35,640
Concord School District	4,553,903	63,110		1,216,832	95,740	1,375,682	111,630	321,658		25,708	458,996	130,740	23,715	154,455
Conway School District	80,649,354	1,117,683		21,550,016	661,761	23,329,459	1,976,958	5,696,538		387,280	8,060,777	2,315,403	36,856	2,352,259
Conway Vocational Center	2,398,634	33,242		640,930	80,773	754,945	58,798	169,424		20,826	249,047	68,864	20,035	88,898
Corning School District	6,772,818	93,861		1,809,740	18,930	1,922,531	166,022	478,387		146,881	791,291	194,444	(48,699)	145,745
Cossatot River School District	8,720,610	120,855		2,330,202	130,424	2,581,481	213,768	615,966		163,228	992,962	250,364	1,531	251,895
Cotter School District	5,109,867	70,815		1,365,389	46,350	1,482,554	125,258	360,927		38,998	525,184	146,702	4,108	150,809
County Line School District	3,476,329	48,177		928,897	97,998	1,075,072	85,215	245,545		66,614	397,374	99,804	4,997	104,801
Covenant Keepers Charter School	983,960	13,636		262,920	19,326	295,883	24,120	69,500		108,745	202,366	28,249	(34,229)	(5,980)

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense
Craighead County School District Executive Council	\$ -	\$ -	\$ -	\$ -	\$ 4,481	\$ 4,481	\$ -	\$ -	\$ -	\$ 36,288	\$ 36,288	\$ -	\$ (8,448)	\$ (8,448)
Cross County School District	5,316,967	73,685	1,420,727	276,437	1,770,849	130,335	375,555	230,015	735,905	152,647	152,647	(4,405)	148,243	
Crossett School District	12,611,333	174,775	3,369,828	48,970	3,593,573	309,142	890,781	482,779	1,682,702	362,065	362,065	(122,442)	239,623	
Crowley's Ridge Education Cooperative	5,250,086	72,759	1,402,856	669,656	2,145,270	128,695	370,831	-	499,527	150,727	150,727	195,463	346,190	
Crowley's Ridge Technical Institute	514,358	7,128	137,440	-	144,568	12,608	36,331	223,438	272,377	14,767	14,767	(60,710)	(45,943)	
Cutter Morning Star School District	3,882,876	53,811	1,037,529	6,215	1,097,555	95,181	274,261	100,417	469,859	111,475	111,475	(32,223)	79,252	
Danville School District	7,204,547	99,845	1,925,100	184,073	2,209,018	176,605	508,882	-	685,487	206,839	206,839	51,933	258,772	
Dardanelle School District	16,692,567	231,335	4,460,359	518,868	5,210,562	409,185	1,179,053	-	1,588,238	479,235	479,235	153,478	632,713	
Dawson Education Cooperative	11,146,249	154,471	2,978,348	1,271,934	4,404,753	273,228	787,298	279,094	1,339,620	320,003	320,003	182,699	502,702	
Decatur School District	5,269,243	73,024	1,407,975	414,354	1,895,353	129,165	372,185	20,299	521,649	151,277	151,277	94,959	246,237	
Deer-Mount Judea School District	3,118,957	43,224	833,405	57,171	933,800	76,455	220,303	691,979	988,736	89,544	89,544	(134,923)	(45,379)	
Dequeen School District	19,171,382	265,687	5,122,714	408,322	5,796,724	469,948	1,354,140	424,510	2,248,598	550,401	550,401	(59,578)	490,822	
Dequeen-Mena Education Cooperative	7,302,247	101,199	1,951,206	180,201	2,232,606	179,000	515,783	12,378	707,161	209,644	209,644	38,803	248,446	
Dermott School District	3,764,332	52,168	1,005,853	5,297	1,063,319	92,275	265,888	356,937	715,099	108,072	108,072	(86,198)	21,875	
Des Arc School District	4,201,231	58,223	1,122,595	3,605	1,184,424	102,985	296,747	65,354	465,086	120,615	120,615	(14,302)	106,313	
Dewitt School District	9,616,031	133,264	2,569,464	62,325	2,765,053	235,718	679,213	225,332	1,140,263	276,071	276,071	(47,600)	228,471	
Dierks School District	4,387,211	60,800	1,172,290	153,159	1,386,250	107,544	309,884	24,623	442,051	125,955	125,955	44,966	170,921	
Dollarway School District	10,077,581	139,661	2,692,793	431,850	3,264,304	247,032	711,814	1,801,749	2,760,595	289,322	289,322	(276,095)	13,228	
Dover School District	10,705,911	148,368	2,860,687	292,803	3,301,858	262,434	756,195	142,693	1,161,322	307,361	307,361	14,722	322,084	
Drew Central School District	7,617,471	105,567	2,035,436	386,489	2,527,493	186,727	538,048	65,008	789,783	218,694	218,694	101,378	320,072	
Dumas School District	11,957,453	165,713	3,195,107	317,750	3,678,570	293,113	844,596	362,893	1,500,602	343,293	343,293	(44,539)	298,753	
Earle School District	5,712,309	79,164	1,526,365	-	1,605,529	140,026	403,480	441,513	985,019	163,998	163,998	(137,631)	26,367	
East Arkansas Community College	1,705,497	23,636	455,719	20,426	499,781	41,807	120,465	34,975	197,246	48,964	48,964	(603)	48,361	
East End School District	4,885,479	67,706	1,305,431	259,456	1,632,592	119,758	345,078	-	464,836	140,260	140,260	72,294	212,554	
East Poinsett County School District	5,398,892	74,821	1,442,618	-	1,517,439	132,343	381,342	230,489	744,174	155,000	155,000	(72,242)	82,758	
El Dorado School District	31,054,625	430,372	8,297,992	594,011	9,322,374	761,242	2,193,494	396,704	3,351,440	891,563	891,563	17,466	909,028	
Elkins School District	8,427,786	116,797	2,251,957	401,052	2,769,806	206,590	595,283	625,032	1,426,905	241,958	241,958	(19,559)	222,398	
Emerson-Taylor-Bradley School District	9,049,072	125,407	2,417,969	345,884	2,889,260	221,820	639,167	-	860,987	259,794	259,794	105,628	365,423	
England School District	5,716,346	79,220	1,527,444	7,049	1,613,713	140,125	403,765	79,901	623,791	164,113	164,113	(21,008)	143,105	
E-Stem Public Charter School	8,688,020	120,403	2,321,494	361,266	2,803,163	212,969	613,664	24,117	850,751	249,429	249,429	82,503	331,932	
Eureka Springs School District	6,126,722	84,907	1,637,099	38,286	1,760,292	150,184	432,751	99,264	682,199	175,895	175,895	(12,409)	163,486	
Exalt Academy	1,188,865	16,476	317,672	616,093	950,241	29,143	83,974	-	113,116	34,132	34,132	188,561	222,693	
Farmington School District	17,566,792	243,450	4,693,958	1,006,102	5,943,510	430,615	1,240,802	-	1,671,417	504,334	504,334	278,754	783,088	
Fayetteville School District	87,807,156	1,216,879	23,462,625	652,914	25,332,419	2,152,417	6,202,118	1,654,064	10,008,599	2,520,900	2,520,900	(436,288)	2,084,612	
First Student	80,268	1,112	21,448	35,939	58,499	1,968	5,670	-	7,637	2,304	2,304	12,843	15,147	
Flippin School District	6,797,481	94,203	1,816,330	87,838	1,998,371	166,627	480,129	105,725	752,481	195,152	195,152	2,082	197,234	
Fordyce School District	6,486,671	89,896	1,733,279	296,097	2,119,272	159,008	458,176	58,128	675,312	186,229	186,229	53,571	239,800	
Foreman School District	3,716,627	51,507	993,106	-	1,044,613	91,106	262,518	89,432	443,056	106,703	106,703	(26,425)	80,278	
Forrest City School District	22,923,646	317,688	6,125,343	-	6,443,031	561,927	1,619,175	2,088,802	4,269,904	658,127	658,127	(549,786)	108,341	
Fort Smith School District	133,874,909	1,855,311	35,772,220	2,916,110	40,543,641	3,281,676	9,456,041	-	12,737,717	3,843,482	3,843,482	920,613	4,764,095	
Fouke School District	8,034,267	111,343	2,146,807	62,795	2,320,945	196,944	567,488	91,848	856,280	230,660	230,660	(12,031)	218,628	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense
Fountain Lake School District	\$ 11,378,317	\$ 157,687		\$ 3,040,358	\$ 205,529	\$ 3,403,573	\$ 278,917	\$ 803,689		\$ 99,766	\$ 1,182,372	\$ 326,666	\$ 52,416	\$ 379,082
Future School of Fort Smith	674,160	9,343		180,140	486,926	676,408	16,526	47,618		-	64,144	19,355	109,086	128,440
Genoa Central School District	8,273,375	114,657		2,210,698	527,959	2,853,314	202,805	584,377	2,648	789,830	237,525	125,315	362,839	362,839
Gentry School District	12,345,584	171,092		3,298,818	283,034	3,752,943	302,627	872,011	130,609	1,305,247	354,436	24,271	378,706	378,706
Glen Rose School District	7,107,592	98,501		1,899,193	-	1,997,694	174,228	502,033	187,421	863,683	204,055	(55,114)	148,941	148,941
Gosnell School District	9,939,001	137,740		2,655,764	218,605	3,012,109	243,635	702,025	271,577	1,217,238	285,344	(49,097)	236,247	236,247
Gravette School District	14,924,854	206,837		3,988,015	480,365	4,675,217	365,853	1,054,193	-	1,420,046	428,485	147,656	576,141	576,141
Great Rivers Education Cooperative	3,597,036	49,850		961,151	52,676	1,063,676	88,174	254,071	232,213	574,459	103,269	(71,989)	31,280	31,280
Green Forest School District	10,131,817	140,412		2,707,285	223,959	3,071,656	248,361	715,645	29,549	993,555	290,879	44,678	335,557	335,557
Greenbrier School District	26,501,949	367,278		7,081,488	923,084	8,371,851	649,642	1,871,923	-	2,521,565	760,858	234,133	994,991	994,991
Greene County Tech School District	29,129,498	403,692		7,783,585	656,354	8,843,632	714,052	2,057,516	54,499	2,826,066	836,293	190,229	1,026,522	1,026,522
Greenland School District	7,117,800	98,642		1,901,921	177,189	2,177,752	174,479	502,754	59,939	737,172	204,349	42,985	247,333	247,333
Greenwood School District	29,082,459	403,041		7,771,016	832,068	9,006,125	712,898	2,054,193	-	2,767,092	834,943	236,509	1,071,452	1,071,452
Gurdon School District	6,457,372	89,490		1,725,450	148,055	1,962,995	158,290	456,106	279,714	894,109	185,388	(12,991)	172,397	172,397
Guy Fenter Education Cooperative	3,201,218	44,364		855,386	102,918	1,002,668	78,471	226,113	517,971	1,191,971	91,905	(38,162)	53,744	53,744
Guy-Perkins School District	3,325,902	46,092		888,702	24,395	959,189	81,528	234,920	207,113	523,561	95,485	(44,931)	50,554	50,554
Haas Hall Academy - Bentonville	1,575,972	21,841		421,110	897,035	1,339,985	38,632	111,316	-	149,948	45,245	245,029	290,275	290,275
Haas Hall Academy - Fayetteville	1,907,056	26,429		509,577	227,108	763,114	46,748	134,702	8,769	190,218	54,751	60,516	115,267	115,267
Hackett School District	7,275,977	100,834		1,944,187	1,553,250	3,598,271	178,356	513,927	114,099	806,382	208,890	403,000	611,889	611,889
Hamburg School District	14,694,659	203,647		3,926,506	221,978	4,352,130	360,210	1,037,934	520,546	1,918,690	421,876	(49,515)	372,362	372,362
Hampton School District	4,652,520	64,477		1,243,183	-	1,307,660	114,047	328,623	196,699	639,370	133,572	(56,551)	77,020	77,020
Harmony Grove School District - Benton	8,723,640	120,897		2,331,012	512,830	2,964,739	213,843	616,180	-	830,023	250,451	143,826	394,278	394,278
Harmony Grove School District - Camden	7,872,783	109,105		2,103,657	18,284	2,231,047	192,986	556,081	189,918	938,985	226,024	(49,050)	176,973	176,973
Harrisburg School District	11,406,183	158,073		3,047,804	267,220	3,473,097	279,600	805,658	159,126	1,244,383	327,466	38,043	365,509	365,509
Harrison School District	21,834,160	302,590		5,834,225	413,310	6,550,125	535,221	1,542,221	324,146	2,401,588	626,848	(26,020)	600,828	600,828
Hartford School District	-	-		-	-	-	-	-	1,594,216	1,594,216	-	(445,960)	(445,960)	(445,960)
Hazen School District	4,933,059	68,365		1,318,144	83,620	1,470,129	120,924	348,439	212,937	682,300	141,626	(42,713)	98,913	98,913
Heber Springs School District	13,047,093	180,814		3,486,266	321,822	3,988,902	319,823	921,561	160,394	1,401,778	374,576	80,656	455,232	455,232
Hector School District	4,444,766	61,598		1,187,670	66,418	1,315,685	108,955	313,949	204,593	627,496	127,607	(60,430)	67,177	67,177
Helena-West Helena School District	13,176,440	182,606		3,520,828	-	3,703,434	322,994	930,697	1,442,747	2,696,438	378,289	(389,283)	(10,994)	(10,994)
Henderson State University	1,450,212	20,098		387,506	-	407,604	35,549	102,433	906,662	1,044,644	41,635	(278,512)	(236,877)	(236,877)
Hermitage School District	3,839,818	53,214		1,026,024	167,914	1,247,152	94,125	271,219	90,736	456,081	110,239	19,307	129,546	129,546
Highland School District	11,664,622	161,655		3,116,860	309,801	3,588,316	285,935	823,912	11,754	1,121,601	334,886	87,710	422,595	422,595
Hillcrest School District	3,434,983	47,604		917,849	134,560	1,100,013	84,202	242,625	-	326,826	98,617	34,639	133,256	133,256
Hope School District	19,870,355	275,374		5,309,484	168,381	5,753,239	487,082	1,403,511	299,615	2,190,208	570,468	(70,359)	500,109	500,109
Horatio School District	6,495,371	90,016		1,735,604	153,454	1,979,074	159,221	458,790	102,334	720,345	186,479	17,137	203,616	203,616
Hot Springs School District	30,572,170	423,686		8,169,077	-	8,592,762	749,416	2,159,416	4,015,691	6,924,523	877,712	(1,061,181)	(183,469)	(183,469)
Hoxie School District	7,022,824	97,326		1,876,543	123,742	2,097,611	172,151	496,046	-	668,196	201,622	39,794	241,416	241,416
Hughes School District	-	-		-	24,146	24,146	-	-	1,830,672	1,830,672	-	(501,546)	(501,546)	(501,546)
Huntsville School District	18,312,083	253,779		4,893,104	130,079	5,276,962	448,884	1,293,445	223,875	1,966,204	525,731	(36,424)	489,307	489,307
Imboden Area Charter School	427,757	5,928		114,299	4,506	124,733	10,486	30,214	9,342	50,042	12,281	(1,265)	11,016	11,016

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense
Izard County Consolidated School District	\$ 4,450,600	\$ 61,679	\$ 1,189,228	\$ 50,686	\$ 1,301,593	\$ 109,098	\$ 314,361	\$ 10,032	\$ 433,491	\$ 127,775	\$ 9,647	\$ 137,422		
Jackson County School District	6,654,617	92,223	1,778,156	272,491	2,142,870	163,125	470,038	87,012	720,175	191,051	53,405	244,455		
Jacksonville Lighthouse Charter School	5,461,648	75,690	1,459,387	414,974	1,950,051	133,881	385,775	58,613	578,269	156,801	137,113	293,915		
Jacksonville-North Pulaski School District	29,075,134	402,939	7,769,059	21,000,105	29,172,103	712,719	2,053,676	-	2,766,395	834,733	4,704,641	5,539,374		
Jasper School District	8,438,000	116,938	2,254,687	-	2,371,625	206,841	596,005	77,859	880,705	242,251	(22,771)	219,480		
Jessieville School District	7,056,304	97,790	1,885,489	218,524	2,201,803	172,971	498,411	94,187	765,569	202,583	27,511	230,094		
Jonesboro School District	46,927,296	650,344	12,539,269	2,255,239	15,444,852	1,150,329	3,314,635	-	4,464,964	1,347,259	685,322	2,032,581		
Jonesboro Vocational Center	1,363,633	18,898	364,371	36,084	419,354	33,427	96,318	6,302	136,047	39,149	6,882	46,031		
Junction City School District	4,953,035	68,642	1,323,482	91,865	1,483,990	121,414	349,850	102,123	573,387	142,199	(7,110)	135,089		
Kipp Delta College Preparatory School	13,362,825	185,189	3,570,631	1,611,262	5,367,082	327,563	943,862	-	1,271,425	383,640	478,120	861,760		
Kirby School District	2,627,209	36,409	702,007	14,221	752,637	64,401	185,569	144,708	394,677	75,426	(30,931)	44,494		
Lafayette County School District	5,616,640	77,838	1,500,802	32,009	1,610,650	137,681	396,722	390,917	765,320	161,251	(57,138)	104,113		
Lake Hamilton School District	31,709,859	439,453	8,473,074	531,507	9,444,034	777,304	2,239,775	855,921	3,873,000	910,374	(49,806)	860,568		
Lakeside School District - Hot Springs	24,854,618	344,449	6,641,310	1,342,568	8,328,327	609,261	1,755,566	-	2,364,828	713,564	339,541	1,053,105		
Lakeside School District - Lake Village	9,073,426	125,744	2,424,477	-	2,550,221	222,417	640,887	953,866	1,817,169	260,494	(256,267)	4,227		
Lamar School District	8,825,429	122,308	2,358,210	198,691	2,679,209	216,338	623,370	-	839,708	253,374	63,337	316,711		
Lavaca School District	6,492,180	89,972	1,734,751	11,120	1,835,843	159,143	458,565	135,268	752,976	186,387	(45,215)	141,172		
Lawrence County School District	6,776,638	93,914	1,810,760	84,833	1,989,508	166,116	478,657	754,275	1,399,047	194,554	(252,313)	(57,759)		
Lead Hill School District	2,830,207	39,223	756,249	4,720	800,191	69,377	199,907	8,198	277,482	81,254	(326)	80,928		
Lee County School District	7,382,780	102,315	1,972,725	26,301	2,101,341	180,974	521,471	903,224	1,605,669	211,956	(282,844)	(70,888)		
Lincoln Consolidated School District	8,568,935	118,753	2,289,674	-	2,408,427	210,050	605,253	832,706	1,648,010	246,010	(217,432)	28,578		
Lisa Academy - Little Rock	10,600,209	146,903	2,832,443	3,647,398	6,626,744	259,843	748,729	-	1,008,572	304,327	1,076,244	1,380,570		
Lisa Academy - North Little Rock	-	-	-	-	-	-	-	1,390,413	1,390,413	-	(519,159)	(519,159)		
Little Rock Preparatory Academy	1,747,083	24,212	466,832	114,560	605,604	42,826	123,402	337,763	503,992	50,158	(41,876)	8,282		
Little Rock School District	249,321,760	3,455,237	66,620,346	-	70,075,582	6,111,625	17,610,445	17,060,825	40,782,895	7,157,904	(4,526,883)	2,631,021		
Lonoke School District	13,355,098	185,082	3,568,566	22,531	3,776,180	327,374	943,316	131,068	1,401,757	383,418	(25,861)	357,557		
Magazine School District	4,670,591	64,728	1,248,011	230,227	1,542,966	114,490	329,900	-	444,390	134,090	61,033	195,123		
Magnet Cove School District	4,750,299	65,832	1,269,310	83,241	1,418,383	116,444	335,530	21,438	473,412	136,379	12,184	148,563		
Magnolia School District	23,189,554	321,373	6,196,395	295,960	6,813,728	568,446	1,637,957	183,548	2,389,951	665,761	8,436	674,196		
Malvern School District	16,795,381	232,760	4,487,832	476,501	5,197,093	411,705	1,186,315	169,096	1,767,116	482,187	87,645	569,832		
Mammoth Spring School District	3,782,976	52,427	1,010,835	113,128	1,176,390	92,732	267,205	37,610	397,546	108,607	18,512	127,120		
Manila School District	8,968,209	124,286	2,396,362	293,706	2,814,354	219,838	633,455	-	853,293	257,473	75,842	333,315		
Mansfield School District	6,497,090	90,040	1,736,063	48,401	1,874,505	159,263	458,912	202,711	820,886	186,528	(61,096)	125,432		
Marion School District	31,369,802	434,740	8,382,209	459,927	9,276,876	768,968	2,215,756	311,709	3,296,433	900,611	(4,612)	895,999		
Marked Tree School District	4,528,659	62,761	1,210,086	296,401	1,569,248	111,011	319,875	173,837	604,723	130,016	20,316	150,332		
Marmaduke School District	5,911,231	81,921	1,579,518	195,126	1,856,565	144,902	417,530	31,706	594,139	169,709	48,629	218,338		
Marvell-Elaine School District	4,842,085	67,104	1,293,836	138,126	1,499,066	118,694	342,013	752,649	1,213,356	139,014	(207,878)	(68,864)		
Mayflower School District	8,601,519	119,205	2,298,380	108,055	2,525,639	210,849	607,555	156,379	974,783	246,945	(4,159)	242,787		
Maynard School District	3,605,444	49,966	963,397	41,495	1,054,859	88,380	254,665	149,945	492,990	103,511	(36,874)	66,636		
McCrary School District	5,109,674	70,813	1,365,337	82,763	1,518,913	125,253	360,914	83,783	569,951	146,696	663	147,359		
McGehee School District	10,185,111	141,151	2,721,526	228,297	3,090,974	249,668	719,409	89,663	1,058,740	292,410	46,542	338,952		

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense
Melbourne School District	\$ 6,373,670	\$ 88,330	\$ 1,703,085	\$ 188,323	\$ 1,979,738	\$ 156,238	\$ 450,194	\$ 165,519	\$ 771,951	\$ 182,985	\$ 30,010	\$ 212,994		
Mena School District	12,555,892	174,006	3,355,014	112,632	3,641,652	307,783	886,865	750,776	1,945,424	360,473	(161,723)	198,750		
Metropolitan Vocational Center	1,674,241	23,203	447,368	112,799	583,369	41,041	118,257	149,259	308,557	48,067	3,360	51,427		
Midland School District	4,358,847	60,407	1,164,711	85,039	1,310,158	106,848	307,880	75,855	490,584	125,140	(3,430)	121,710		
Mineral Springs School District	5,615,040	77,816	1,500,374	814,334	2,392,525	137,642	396,609	-	534,251	161,205	239,589	400,794		
Monticello School District	15,936,975	220,863	4,258,460	65,524	4,544,847	390,663	1,125,683	1,103,415	2,619,761	457,543	(237,458)	220,085		
Monticello Vocational Center	732,742	10,155	195,793	31,478	237,426	17,962	51,756	12,084	81,802	21,037	8,930	29,967		
Mount Ida School District	3,796,971	52,620	1,014,575	59,896	1,127,091	93,075	268,193	-	361,268	109,009	14,905	123,914		
Mount Vernon-Enola School District	3,985,622	55,235	1,064,983	180,705	1,300,924	97,700	281,518	51,059	430,277	114,425	33,569	147,995		
Mountain Home School District	28,112,539	389,599	7,511,848	439,006	8,340,452	689,123	1,985,684	465,960	3,140,767	807,097	27,544	834,641		
Mountain Pine School District	4,320,693	59,879	1,154,516	365,787	1,580,182	105,913	305,185	60,624	471,723	124,045	63,708	187,753		
Mountain View School District	13,467,133	186,635	3,598,503	307,205	4,092,343	330,120	951,229	335,429	1,616,779	386,635	(43,565)	343,069		
Mountainburg School District	5,646,737	78,256	1,508,844	113,831	1,700,930	138,418	398,848	68,719	605,986	162,115	2,253	164,368		
Mulberry-Pleasant View Bi-County School District	3,571,836	49,500	954,417	232,576	1,236,494	87,556	252,291	37,409	377,257	102,546	38,624	141,170		
Nashville School District	12,504,881	173,299	3,341,383	-	3,514,682	306,532	883,262	1,846,396	3,036,191	359,009	(425,796)	(66,787)		
National Park Community College	2,504,098	34,703	669,111	-	703,814	61,383	176,873	541,597	779,853	71,891	(166,890)	(94,998)		
Nemo Vista School District	4,605,793	63,830	1,230,697	195,641	1,490,167	112,902	325,323	-	438,225	132,230	51,568	183,798		
Nettleton School District	27,758,939	384,699	7,417,363	427,451	8,229,513	680,455	1,960,708	916,269	3,557,432	796,945	(58,053)	738,892		
Nevada School District	3,683,149	51,043	984,161	180,566	1,215,770	90,285	260,153	4,993	355,432	105,741	43,663	149,404		
Newport School District	9,516,351	131,883	2,542,829	-	2,674,712	233,274	672,172	1,139,498	2,044,945	273,210	(290,846)	(17,636)		
Norfolk School District	3,984,895	55,225	1,064,789	54,040	1,174,054	97,682	281,467	42,655	421,804	114,404	9,392	123,796		
Norphlet School District	-	-	-	-	-	-	-	1,442,219	1,442,219	-	(538,503)	(538,503)		
North Arkansas College	4,955,619	68,678	1,324,173	-	1,392,850	121,477	350,032	587,727	1,059,236	142,273	(169,771)	(27,498)		
North Central Career Center	239,832	3,324	64,085	7,516	74,924	5,879	16,940	113,723	136,542	6,885	(40,529)	(33,643)		
North Little Rock School District	76,589,800	1,061,423	20,465,277	1,563,866	23,090,566	1,877,446	5,409,798	2,033,754	9,320,999	2,198,855	(297,247)	1,901,608		
Northcentral Arkansas Education Cooperative	3,742,791	51,870	1,000,097	91,864	1,143,831	91,747	264,366	192,311	548,424	107,454	(9,900)	97,554		
Northeast Arkansas Education Cooperative	4,128,389	57,213	1,103,131	237,657	1,398,002	101,199	291,602	462,157	854,959	118,524	(54,404)	64,120		
Northwest Arkansas Classical Academy	3,203,251	44,392	855,929	619,971	1,520,292	78,521	226,257	-	304,778	91,964	185,999	277,963		
Northwest Arkansas Community College	4,287,628	59,420	1,145,681	-	1,205,101	105,103	302,850	426,506	834,459	123,096	(129,812)	(6,717)		
Northwest Arkansas Education Cooperative	4,172,961	57,831	1,115,041	332,865	1,505,738	102,292	294,750	22,578	419,621	119,804	73,448	193,252		
Northwest Technical Institute	1,673,112	23,187	447,066	198,923	669,176	41,013	118,178	13,059	172,250	48,034	47,422	95,456		
Omaha School District	3,493,421	48,414	933,464	-	981,878	85,634	246,752	17,102	349,489	100,294	(4,669)	95,625		
Osceola School District	10,772,405	149,290	2,878,454	259,254	3,286,998	264,064	760,892	245,049	1,270,004	309,270	(10,059)	299,212		
Ouachita River School District	3,339,722	46,284	892,395	-	938,678	81,867	235,896	76,877	394,639	95,882	(21,799)	74,083		
Ouachita School District	5,510,764	76,371	1,472,511	295,109	1,843,991	135,085	389,244	203,133	727,462	158,211	(3,608)	154,603		
Ozark Montessori Academy	1,092,721	15,144	291,982	641,892	949,018	26,786	77,183	-	103,968	31,371	170,718	202,090		
Ozark Mountain School District	6,430,505	89,117	1,718,271	77,648	1,885,037	157,631	454,208	1,957	613,796	184,617	18,864	203,481		
Ozark School District	14,090,801	195,278	3,765,151	-	3,960,429	345,408	995,281	115,104	1,455,793	404,540	(37,633)	366,907		
Ozarka College	841,486	11,662	224,850	10,683	247,195	20,627	59,437	331,906	411,970	24,159	(78,016)	(53,857)		
Ozarks Unlimited Resource Education Cooperative	5,044,315	69,907	1,347,873	61,352	1,479,132	123,651	356,297	256,614	736,563	144,820	(52,862)	91,958		
Palestine-Wheatley School District	4,920,470	68,191	1,314,781	241,805	1,624,776	120,615	347,550	-	468,165	141,264	72,284	213,548		

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense
Pangburn School District	\$ 6,792,743	\$ 94,138	\$ 1,815,064	\$ 110,191	\$ 2,019,392	\$ 166,511	\$ 479,795		\$ -	\$ 646,305	\$ 195,016	\$ 30,778	\$ 225,795	
Paragould School District	23,855,343	330,600	6,374,298	831,918	7,536,816	584,766	1,684,984		-	2,269,750	684,875	240,062	924,937	
Paris School District	8,891,602	123,225	2,375,892	73,886	2,573,002	217,960	2,625,044		95,536	941,540	255,273	(10,626)	244,648	
Parkers Chapel School District	5,676,147	78,663	1,516,702	396,050	1,991,415	139,139	400,926		-	540,065	162,959	110,838	273,797	
Pea Ridge School District	15,389,844	213,281	4,112,263	1,624,038	5,949,582	377,251	1,087,037		-	1,464,288	441,835	460,179	902,014	
Perryville School District	6,912,008	95,790	1,846,932	79,436	2,022,159	169,434	488,219		255,597	913,250	198,440	(30,563)	167,877	
Phillips Community College - Dewitt	141,718	1,964	37,868	376	40,208	3,474	10,010		8,835	22,319	4,069	(1,892)	2,177	
Phillips Community College - University of Arkansas	274,245	3,801	73,280	62,108	139,189	6,723	19,371		367,999	394,092	7,873	(76,690)	(68,816)	
Piggott School District	6,021,162	83,445	1,608,892	225,999	1,918,336	147,597	425,295		169,106	741,998	172,865	4	172,869	
Pine Bluff Lighthouse Charter School	1,957,326	27,126	523,010	330,713	880,849	47,980	138,253		-	186,233	56,194	94,041	150,235	
Pine Bluff School District	35,028,391	485,443	9,359,807	-	9,845,249	858,651	2,474,175		3,198,347	6,531,172	1,005,648	(814,782)	190,866	
Pocahontas School District	13,609,286	188,605	3,636,487	367,177	4,192,269	333,604	961,270		-	1,294,875	390,716	106,962	497,677	
Pottsville School District	12,741,231	176,575	3,404,537	430,272	4,011,384	312,326	899,957		118,554	1,330,837	365,794	86,047	451,841	
Poyen School District	4,056,346	56,215	1,083,881	103,157	1,243,254	99,433	286,514		41,276	427,223	116,456	25,572	142,027	
Prairie Grove School District	13,332,692	184,772	3,562,579	77,802	3,825,153	326,824	941,733		37,939	1,306,497	382,775	7,678	390,453	
Premier High School of Little Rock	804,957	11,156	215,089	167,013	393,258	19,732	56,857		39,763	116,352	23,110	27,506	50,616	
Prescott School District	7,112,677	98,571	1,900,552	8,532	2,007,656	174,353	502,393		127,472	804,217	204,201	(31,636)	172,565	
Pulaski County School District	126,562,506	1,753,972	33,818,299	-	35,572,272	3,102,427	8,939,541		26,023,517	38,065,485	3,633,547	(6,416,694)	(2,783,147)	
Pulaski Technical College	8,220,572	113,925	2,196,589	-	2,310,514	201,511	580,647		418,701	1,200,859	236,009	(123,069)	112,940	
Quest Middle School - Pine Bluff	798,113	11,061	213,261	180,604	404,926	19,564	56,373		-	75,938	22,913	47,431	70,344	
Quest Middle School - West Little Rock	1,092,369	15,139	291,888	511,572	818,599	26,777	77,158		-	103,935	31,361	173,967	205,328	
Quitman School District	4,877,602	67,596	1,303,326	220,020	1,590,942	119,565	344,522		265,430	729,517	140,034	(15,193)	124,840	
Rector School District	4,595,632	63,689	1,227,982	100,137	1,391,808	112,653	324,605		30,862	468,120	131,938	21,095	153,033	
Rich Mountain Community College	1,305,686	18,095	348,887	-	366,982	32,006	92,225		379,494	503,726	37,486	(91,944)	(54,459)	
River Valley Career Academy	436,371	6,047	116,601	27,425	150,073	10,697	30,822		29,335	70,854	12,528	3,303	15,831	
Rivercrest School District	9,259,148	128,318	2,474,103	133,500	2,735,921	226,970	654,005		125,658	1,006,632	265,826	(13,454)	252,371	
Riverside School District	6,193,441	85,832	1,654,927	68,504	1,809,263	151,820	437,464		253,839	843,123	177,811	(49,120)	128,691	
Riverside Vocational Technical School	920,016	12,750	245,834	129,388	387,972	22,552	64,984		22,307	109,843	26,413	24,893	51,306	
Riverview School District	11,633,551	161,224	3,108,558	-	3,269,782	285,173	821,717		464,624	1,571,514	333,993	(126,694)	207,299	
Rockbridge Montessori	922,420	12,783	246,476	557,964	817,224	22,611	65,154		-	87,765	26,482	144,778	171,260	
Rogers School District	124,497,629	1,725,356	33,266,551	1,352,825	36,344,732	3,051,811	8,793,692		744,424	12,589,926	3,574,265	329,087	3,903,352	
Rose Bud School District	6,516,276	90,306	1,741,190	130,864	1,962,360	159,733	460,267		66,719	686,719	187,079	31,088	218,167	
Russellville School District	44,764,922	620,377	11,961,469	183,171	12,765,018	1,097,323	3,161,899		559,543	4,818,764	1,285,179	(79,459)	1,205,719	
Salem School District	5,779,844	80,100	1,544,411	142,738	1,767,248	141,681	408,250		17,498	567,430	165,936	31,465	197,402	
Scranton School District	3,264,107	45,236	872,190	67,736	985,162	80,013	230,555		402	310,970	93,711	20,066	113,777	
Searcy County School District	7,622,747	105,640	2,036,846	139,855	2,282,341	186,856	538,421		124,442	849,720	218,845	(14,015)	204,830	
Searcy School District	30,732,323	425,905	8,211,870	557,237	9,195,013	753,342	2,170,729		-	2,924,070	882,310	140,629	1,022,939	
Sheridan School District	28,959,970	401,343	7,738,287	262,028	8,401,658	709,896	2,045,541		92,111	2,847,549	831,426	73,516	904,943	
Shirley School District	3,489,845	48,364	932,509	143,414	1,124,287	85,547	246,500		386,307	718,353	100,192	(48,861)	51,331	
SIATech Charter School	679,789	9,421	181,644	37,687	228,751	16,664	48,016		2,710	67,390	19,516	9,695	29,211	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate
Sloan-Hendrix School District	\$ 5,062,976	\$ 70,165	\$ 1,352,859	\$ 81,892	\$ 1,504,916	\$ 124,109	\$ 357,615		\$ 33,633	\$ 515,357	\$ 145,356	\$ 8,866	\$ 154,221
Smackover-Norphlet School District	9,670,468	134,019	2,584,010	1,499,637	4,217,666	237,052	683,058		-	920,110	277,634	537,334	814,969
South Arkansas Community College	2,139,363	29,648	571,651	-	601,300	52,442	151,110		637,448	841,000	61,420	(175,151)	(113,730)
South Arkansas Developmental Center	4,717,352	65,376	1,260,506	163,565	1,489,447	115,636	333,203		77,220	526,059	135,433	34,709	170,142
South Central Education Cooperative	3,353,893	46,480	896,181	127,357	1,070,018	82,214	236,897		14,195	333,306	96,289	28,309	124,597
South Conway County School District	16,224,016	224,841	4,335,159	323,061	4,883,062	397,699	1,145,957		395,042	1,938,699	465,783	2,870	468,653
South Pike County School District	5,898,295	81,742	1,576,062	138,807	1,796,611	144,585	416,617		42,671	603,872	169,337	20,155	189,492
Southeast Arkansas College	3,285,885	45,538	878,009	192,404	1,115,950	80,547	232,093		66,698	379,338	94,336	53,548	147,884
Southeast Arkansas Education Cooperative	9,837,118	136,328	2,628,540	297,334	3,062,202	241,137	694,829		90,134	1,026,100	282,419	90,263	372,682
Southern Arkansas University - East Camden	2,392,158	33,152	639,200	-	672,352	58,639	168,966		562,636	790,241	68,678	(161,502)	(92,824)
Southern Arkansas University - Magnolia	4,073,808	56,457	1,088,547	86,609	1,231,613	99,861	287,747		103,801	491,409	116,957	(16,456)	100,501
Southside School District - Batesville	12,912,560	178,949	3,450,317	365,397	3,994,664	316,526	912,058		-	1,228,584	370,713	110,599	481,312
Southside School District - Bee Branch	5,298,703	73,432	1,415,847	238,938	1,728,217	129,887	374,265		50,945	555,098	152,123	61,637	213,761
Southwest Arkansas Education Cooperative	3,136,157	43,463	838,001	194,847	1,076,310	76,877	221,517		-	298,394	90,038	53,721	143,758
Spring Hill School District	3,775,952	52,329	1,008,958	383,048	1,444,336	92,560	266,708		412,139	771,407	108,406	(6,513)	101,893
Springdale School District	194,589,732	2,696,731	51,995,603	7,919,565	62,611,898	4,769,979	13,744,535		-	18,514,514	5,586,575	2,397,787	7,984,362
Star City School District	11,851,576	164,246	3,166,816	55,355	3,386,416	290,518	837,117		487,141	1,614,776	340,253	(93,032)	247,221
Stephens School District	-	-	-	-	-	-	-		1,228,488	1,228,488	-	(458,699)	(458,699)
Strong-Huttig School District	3,162,319	43,825	844,991	114,454	1,003,271	77,518	223,365		373,948	674,832	90,789	(86,914)	3,874
Stuttgart School District	13,022,700	180,476	3,479,747	161,687	3,821,910	319,225	919,838		483,175	1,722,238	373,875	(126,145)	247,730
Texarkana Career And Technological Center	763,544	10,582	204,024	12,506	227,111	18,717	53,932		6,875	79,523	21,921	2,839	24,760
Texarkana School District	35,962,922	498,394	9,609,519	-	10,107,913	881,559	2,540,184		1,147,852	4,569,594	1,032,478	(325,920)	706,558
Trumann School District	11,545,504	160,004	3,085,032	144,379	3,389,415	283,015	815,498		137,032	1,235,545	331,466	23,056	354,521
Two Rivers School District	6,464,285	89,586	1,727,298	181,149	1,998,033	158,459	456,594		327,732	942,785	185,586	(13,813)	171,774
University of Arkansas - Cooperative Extension Service	337,510	4,677	90,185	-	94,862	8,273	23,839		78,852	110,965	9,690	(25,214)	(15,524)
University of Arkansas - Fayetteville	1,364,531	18,910	364,611	-	383,522	33,449	96,381		358,717	488,547	39,175	(116,327)	(77,152)
University of Arkansas - Fort Smith	884,043	12,252	236,222	-	248,473	21,671	62,443		326,931	411,045	25,380	(93,203)	(67,822)
University of Arkansas - Little Rock	515,343	7,142	137,703	-	144,845	12,633	36,400		75,767	124,800	14,795	(18,884)	(4,088)
University of Arkansas - Medical Sciences	350,770	4,861	93,728	12,297	110,887	8,598	24,776		56,561	89,935	10,070	(8,893)	1,178
University of Arkansas - Monticello	1,530,011	21,204	408,829	-	430,032	37,505	108,070		344,927	490,502	43,926	(101,288)	(57,362)
University of Arkansas - Pine Bluff	112,885	1,564	30,164	-	31,728	2,767	7,973		124,921	135,662	3,241	(35,722)	(32,481)
University of Arkansas Community College - Batesville	1,605,679	22,252	429,047	-	451,300	39,360	113,415		223,346	376,120	46,098	(56,359)	(10,260)
University of Arkansas Community College - Cossatot	1,484,273	20,570	396,607	-	417,177	36,384	104,839		306,337	447,560	42,613	(81,150)	(38,537)
University of Arkansas Community College - Hope	1,099,261	15,234	293,730	-	308,964	26,946	77,645		273,659	378,250	31,559	(82,131)	(50,572)
University of Arkansas Community College - Morrilton	2,520,067	34,924	673,378	42,591	750,893	61,774	178,001		162,252	402,028	72,350	(25,796)	46,553
University of Central Arkansas	12,559,018	174,050	3,355,849	-	3,529,898	307,859	887,086		1,619,805	2,814,751	360,563	(434,283)	(73,720)
Valley Springs School District	6,696,058	92,798	1,789,229	148,147	2,030,173	164,140	472,965		235,330	872,436	192,240	(44,212)	148,029
Valley View School District	19,994,165	277,090	5,342,567	416,556	6,036,213	490,117	1,412,256		251,731	2,154,104	574,023	91,048	665,071
Van Buren School District	45,771,233	634,323	12,230,362	62,611	12,927,296	1,121,990	3,232,978		623,705	4,978,674	1,314,069	(150,429)	1,163,640
Vilonia School District	26,394,008	365,783	7,052,645	830,132	8,248,560	646,996	1,864,299		-	2,511,295	757,759	239,303	997,062
Viola School District	3,549,733	49,194	948,511	81,559	1,079,265	87,015	250,730		41,389	379,133	101,911	16,985	118,896

ARKANSAS TEACHER RETIREMENT SYSTEM
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 FOR THE YEAR ENDED JUNE 30, 2017

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense
Waldron School District	\$ 13,068,373	\$ 181,109	\$ 3,491,952	\$ 283,630	\$ 3,956,691	\$ 320,345	\$ 923,064	\$ 333,366	\$ 1,576,775	\$ 375,187	\$ (12,216)	\$ 362,971		
Warren School District	12,299,075	170,447	3,286,390	367,583	3,824,421	301,487	868,726	410,530	1,580,743	353,100	(44,678)	308,422		
Warren Vocational Center	925,720	12,829	247,358	-	260,187	22,692	65,387	136,145	224,224	26,577	(36,811)	(10,234)		
Watson Chapel School District	20,952,175	290,367	5,598,553	747,346	6,636,266	513,601	1,479,923	499,790	2,493,314	601,527	(13,522)	588,004		
West Fork School District	7,954,979	110,244	2,125,621	-	2,235,865	195,000	561,887	477,331	1,234,219	228,384	(125,918)	102,465		
West Memphis School District	45,706,095	633,420	12,212,957	1,034,857	13,881,234	1,120,394	3,228,377	723,257	5,072,027	1,312,199	43,057	1,355,257		
West Side School District - Greers Ferry	4,288,290	59,429	1,145,858	355,622	1,560,910	105,119	302,896	-	408,015	123,115	94,057	217,171		
Western Yell County School District	3,701,211	51,293	988,987	131,382	1,171,663	90,728	261,429	1,214	353,371	106,260	30,761	137,021		
Westside Consolidated School District - Jonesboro	13,071,004	181,145	3,492,655	542,519	4,216,319	320,410	923,249	276,263	1,519,922	375,262	33,372	408,634		
Westside School District - Hartman	4,999,707	69,289	1,335,953	-	1,405,242	122,558	353,146	218,772	694,476	143,539	(53,608)	89,931		
White County Central School District	5,762,480	79,860	1,539,771	196,906	1,816,537	141,256	407,024	2,443	550,722	165,438	46,773	212,211		
White Hall School District	21,844,894	302,738	5,837,093	165,416	6,305,248	535,484	1,542,979	443,282	2,521,745	627,156	(48,108)	579,048		
Wilbur D. Mills Education Cooperative	4,302,896	59,632	1,149,761	209,962	1,419,354	105,477	303,928	-	409,405	123,534	55,903	179,437		
Wonderview School District	4,409,427	61,108	1,178,227	677,486	1,916,821	108,088	311,453	1,028	420,569	126,592	157,718	284,310		
Woodlawn School District	3,915,917	54,269	1,046,358	92,981	1,193,608	95,991	276,595	40,412	412,997	112,424	6,492	118,916		
Wynne School District	21,887,126	303,324	5,848,378	139,310	6,291,012	536,519	1,545,962	282,952	2,365,433	628,369	(17,123)	611,245		
Yellville-Summit School District	5,381,139	74,575	1,437,874	4,151	1,516,600	131,908	380,088	640,155	1,152,152	154,490	(172,968)	(18,478)		
TOTAL FOR ALL ENTITIES	\$ 4,203,863,874	\$ 58,259,437	\$ 0	\$ 1,123,298,923	\$ 132,652,903	\$ 1,314,211,263	\$ 103,049,333	\$ 296,933,221	\$ 0	\$ 132,652,903	\$ 532,635,457	\$ 120,690,850	\$ 0	\$ 120,690,850

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2017

NOTE 1: Summary of Significant Accounting Policies

A. Plan Description

The Arkansas Teacher Retirement System (ATRS) is a cost-sharing, multiple-employer defined benefit pension plan that covers employees of schools and education-related agencies, including Arkansas School for the Blind, Arkansas School for the Deaf, Arkansas Activities Association, State Board of Education, regional education service cooperatives, ATRS, Arkansas Educational Television Commission, area vocational-technical schools, Arkansas Rehabilitation Services, enterprises privatized by a public school district, educational nonprofit organizations, and, in some cases, embedded employees of a contractor.

On June 30, 2017, the number of participating employers was as follows:

Public schools	259
State colleges and universities	40
State agencies	11
Other/privatized	<u>29</u>
Total	<u><u>339</u></u>

On June 30, 2017, ATRS's membership consisted of the following:

Retirees or beneficiaries currently receiving benefits	45,092
T-DROP participants	3,811
Inactive plan members (not receiving benefits)	12,401
Active members	
Fully vested	45,498
Non-vested	<u>22,839</u>
Total	<u><u>129,641</u></u>

Members are eligible for full retirement benefits at age 60 with five or more years of actual or reciprocal service or at any age with 28 or more years of credited service. Members with 25 years of actual or reciprocal service who have not attained age 60 may receive an annuity reduced by 5/12 of 1% (7/1/16 – 3/31/17) or 6/12 of 1% (4/1/17 – 6/30/17) multiplied by the number of months by which the early retirement precedes the earlier of (1) completion of 28 years of credited service or (2) attainment of age 60. The normal retirement benefit, paid monthly, is determined based on (1) the member's final average salary (effective April 1, 1998, computed using highest three years' salary) and (2) the number of years of service.

B. Basis of Accounting

Information about the fiduciary net position and change in fiduciary net position of the plan, as reported in the basic financial statements of ATRS, is recognized using the economic resources measurement focus and accrual basis of accounting. Under the accrual basis, contributions and other revenues are recognized when they are earned. Benefits paid, refunds, and other expenses are recognized when due and payable in accordance with the provisions of law. Investments are reported at fair value. All of these items are used in measuring the total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense.

ARKANSAS TEACHER RETIREMENT SYSTEM
 NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 JUNE 30, 2017

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Presentation

The purpose of the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (Schedules) is to provide member employers with the information to report financial statement amounts in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. These schedules present amounts that are considered elements of the financial statements of ATRS or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of ATRS or the participating employers.

D. Basis of Allocation – Employer Contributions

The proportionate share of the total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense was determined using actual employer contributions. Each employer's proportionate share was calculated based on the ratio of their contributions to total contributions of all employers.

The general financial objective of all Arkansas public employee retirement plans is to have rates of contribution that remain relatively level for Arkansas citizens from generation to generation. ATRS's funding policy provides for periodic employer contributions at statutorily-established rates based on annual actuarial valuations. The employer contribution rate was 14% for the fiscal year ending June 30, 2017. Contributory members are required to contribute 6% of gross wages to ATRS. Employee contributions are refundable if ATRS-covered employment terminates before a monthly benefit is payable. Employee contributions remaining on deposit with ATRS for a period of one or more years earn interest credits, which are included in the refund.

E. Use of Estimates

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported during the period. Actual results could differ from those estimates, and differences could be material.

NOTE 2: Collective Net Pension Liability and Actuarial Information

The components of the net pension liability of the participating employers at June 30, 2017, were as follows:

Total pension liability	\$ 20,488,672,118
Plan net position	<u>(16,284,808,244)</u>
Net pension liability	<u>\$ 4,203,863,874</u>
Plan net position as a percentage of the total pension liability	79.48%

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2017

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Actuarial Assumptions – The total pension liability, net pension liability, and certain sensitive information was determined by an actuarial valuation as of June 30, 2017. The significant assumptions used in the valuation and adopted by the ATRS Board of Trustees were as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	29 years
Asset valuation method	4-year closed period; 20% corridor
Wage inflation	2.75%
Projected salary increases	2.75 - 7.75%
Investment rate of return	7.50% compounded annually
Mortality table	RP-2014 Healthy Annuitant, Disabled Annuitant, and Employee Mortality Tables were used for males and females. Mortality rates were adjusted using projection scale MP-2017 from 2006.

Table	Scaling Factor	
	Males	Females
Healthy Annuitant	101%	91%
Disabled Annuitant	99%	107%
Employee Mortality	94%	84%

The actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the period July 1, 2010 through June 30, 2015.

Investment Rate of Return – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the plan's trustees after considering input from the plan's investment consultant and actuary.

For each major asset class that is included in the pension plan's target asset allocation as of June 30, 2017, these best estimates are summarized in the following table:

<u>Asset Allocation</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Total equity	50.0%	5.0%
Fixed income	20.0%	1.2%
Alternatives	5.0%	4.8%
Real assets	15.0%	3.7%
Private equity	10.0%	6.5%
Cash equivalents	0.0%	0.3%
	100.0%	

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2017

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Single Discount Rate – A single discount rate of 7.5% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.5%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be 14% of payroll. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan’s net pension liability, calculated using a single discount rate of 7.5%, as well as what the plan’s net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>Sensitivity of the Net Pension Liability to the Single Discount</u>		
	1% Decrease	Current Rate	1% Increase
	6.50%	7.50%	8.50%
Net pension liability	\$ 6,733,569,352	\$ 4,203,863,874	\$ 2,106,730,051

NOTE 3: Deferred Outflows and Inflows of Resources Related to Pensions

For fiscal years ended June 30, 2017, 2016, and 2015, the components of collective deferred outflows of resources and deferred inflows of resources related to pensions, by type, are as follows:

	FY2017	FY2016	FY2015	FY2014
Deferred Outflows of Resources:				
Differences between expected and actual experience	\$ 58,259,437	\$ 80,012,643	\$ 101,765,849	
Change of assumptions	1,123,298,923			
Net difference between projected and actual investment				
Earnings on pension plan investments		676,062,648		
Changes in proportion and differences between employer contributions and proportionate share of contributions	132,652,903	89,232,638	55,238,044	
Deferred Inflows of Resources:				
Differences between expected and actual experience	(103,049,333)	(61,184,690)	(66,732,249)	\$ (84,874,887)
Change of assumptions				
Net difference between projected and actual investment				
Earnings on pension plan investments	(296,933,221)		(415,850,510)	(1,128,574,533)
Changes in proportion and differences between employer contributions and proportionate share of contributions	(132,652,903)	(89,232,638)	(55,238,044)	
Totals	<u>\$ 781,575,806</u>	<u>\$ 694,890,601</u>	<u>\$ (380,816,910)</u>	<u>\$ (1,213,449,420)</u>

In accordance with GASB Statement No. 68, the recognition period for outflows (inflows) of resources from the net difference between projected and actual earnings on pension plan investments was five years. All other deferred outflows (inflows) of resources related to pensions were amortized over the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The average of the expected remaining service lives for all employees for fiscal years 2017, 2016, and 2015 were 5.4637, 5.5856, and 5.6782 years, respectively.

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2017

NOTE 4: Pension Expense

The components of pension expense for the year ending June 30, 2017, are as follows:

Service cost	\$ 307,786,503
Interest on the total pension liability	1,485,759,965
Current-period benefit changes	(469,205,711)
Employee contributions (made negative for addition here)	(133,109,939)
Projected earnings on plan investments (made negative for addition here)	(1,142,142,655)
Pension plan administrative expense	7,825,595
Other changes in plan fiduciary net position	
Recognition of outflow(inflow) of resources due to liabilities	238,457,158
Recognition of outflow(inflow) of resources due to assets	<u>(174,680,066)</u>
 Total pension expense	 <u><u>\$ 120,690,850</u></u>

NOTE 5: Additional Financial and Actuarial Information

Additional financial and actuarial information required for GASB Statement No. 68 disclosures is available in ATRS' annual financial report for the year ended June 30, 2017. This report can be found on Arkansas Legislative Audit's website at www.arklegaudit.gov. The GASB Statement No. 68 actuarial valuation report is available from the ATRS' website at www.artrs.gov in the PUBLICATIONS section. The report may also be obtained by writing to Arkansas Teacher Retirement System, 1400 West Third Street, Little Rock, AR 72201 or by calling 1-501-682-1517.